



SEMINAR ON CORPORATE GOVERNANCE A REPORT

By Mr. Surya Narayan Mishra

“Our world may have changed, but the importance of integrity has not.”

These words by award winning author Frank Sonnenberg hold much relevance in today's world specifically the corporate era as well. With corporate scams and frauds making it to the headlines every day, there arises an ardent need for emergence of stringent policies and prompt actions.

Carrying the thought of making young management undergraduates understand the relevance of corporate governance today, **Department of Management Studies, Aryabhata College**, organised a special seminar on **Corporate Governance**. The seminar took place on the **28th of January, 2019** in Room N5 in the college premises.

The seminar was headed by **Mr. Surya Narayan Mishra, Joint Director (Law and RTI), ICSI**. **Mr. Mishra** has been awarded the Best Author Award at GCGF (World Bank) for his book titled **“DNA of Integrity”** and worked with various prestigious organisations including the **United Nations, Government of India**. **Dr. J.K. Singh, Course Coordinator of BMS** cordially welcomed the speaker with a plantlet signifying the college's contribution towards a green society. He also briefed the gathering about the topic and the need of corporate governance.

Mr. Mishra kept the students intrigued in the conversation by putting up various questions relating to the corporate scenario. He also discussed and reviewed recent case studies where corporate governance had such as the **Nirav** the **IL&FS Scam** comprehensively. view on the significance of Directors in a firm **Ministry of** has meticulously corporate after **2009**. He need for corporate due diligence so as to minimise the effect of risk factor. Mr. Mishra described the **trade-off** between **principles and agencies**.



corporate to play a vital role **Modi-PNB Scam;** quiet He gave a wide seriousness and Independent and how the **Corporate Affairs** worked for governance norms emphasised on the governance with

Mr. Mishra's closing remarks mentioned an excerpt from **Steve Jobs' interview** which said that **Apple Inc.** does not consider **risk** just as a part of its analysis in the annual report but it is very much **an agenda** for the **board to take decisions and resolutions** upon. He therefore gave an astute life lesson of considering **risk** in every **decision** we make. The seminar was acknowledged by the students and the faculty and was of high value w.r.t. to the contemporary scenario. Dr. J.K. Singh concluded the seminar with a **Vote of Thanks** to our guest speaker. On the behalf of the Department, Dr. J.K. Singh expressed his gratitude to our **Principal, Dr. Manoj Sinha**, for approving the seminar and assuring all kind of necessary support for the smooth conduct of the event. He affirmed the organising of such insightful seminars in near future as well.



Dr. J. K. Singh

Course Coordinator, BMS