## Aryabhatta College

(University of Delhi)

(Webinar Report : Global Taxation held on 25<sup>th</sup> September, 2021)

**Department of Commerce** 

In collaboration

**Department of Management Studies** 

Program Convener: Prof. J.K.Singh



Program Coordinator: Mr. Sanket Shekhar

A webinar on Global Taxation was organised on 25<sup>th</sup> of September 2021 by the Commerce Department of Aryabhatta College and the BMS department



of Aryabhatta College, University of Delhi in collaboration with Pune institute of Business Management. It was hosted by Mr. Ramanpreet, the chairman and executive director of PIBM Group of Institutes.

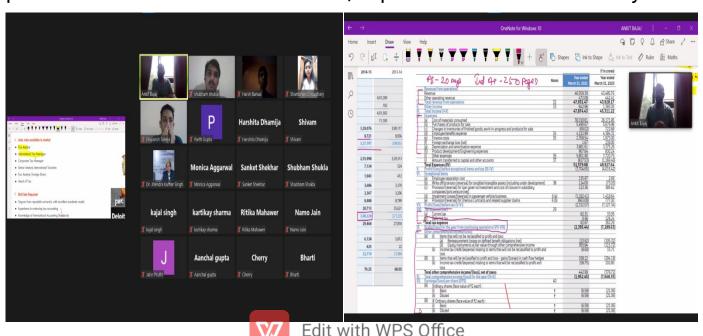
It was very informative, where students got the chance to know the details about IFRS. He specified how businesses need to maintain and report their accounts on Global Taxation principles. Students were informed that IFRS was Created to establish a common Accounting language.

The goal of the international financial reporting standards is to make Financial statements coherent and consistent across different industries and countries.

CA Ankit Bajaj, one of the Professor of PIBM explained all the details about the admission process for IFRS Course so that students can pursue it for their further studies. They also told the importance of IFRS like its as a source of globally comparable information.

IFRS standards are also of vital importance to regulators around the world, and IFRS Standards contribute to economic efficiency by helping investors to identify opportunities and risks across the world, thus improving capital allocation.

IFRS has lots of scope. As such, these professionals enjoy high demand in India. The demand is higher because there is a lesser number of IFRS professionals in India and moreover, experts can offer consultancy services



to companies adopting IFRS standards and need assistance with migrating older accounts to newer accounting structures. Not only in India but it has recognition globally.

The event was appreciated by all the participants.

We would further like to extend our Gratitude to our Principal Prof. Manoj sinha, TIC - Prof. J. K. Singh and Faculty Program Coordinator -Mr Sanket Shekhar to provide such a great opportunity here in the college for us.