



## Report on seminar on Financial Literacy



**Date of the seminar:** March 31, 2023

**Keynote Speaker:** Ms. Shikha Mittal

**Organized By:** Department of Business Economics

**Faculty Coordinator:** Ms. Gayatri Yadav, Dr. Shivani Raheja

**Student Coordinator:** Vamani Gupta, Vansh Rastogi, Niket, Dhruv Punia

**Report By:** Janvi Arora

The Department of Business Economics successfully organized a seminar on **Financial Literacy** on 31<sup>st</sup> March 2023. The keynote speaker for the event was **Ms. Shikha Mittal** (founder- Be.Artsy), winner of IIM Bangalore's Alumni Achiever Award for the year 2019 in the impact category 'Social', Ms. Shikha has also been featured in Forbes for the India W-Power Trailblazer in 2019. She possesses a plethora of knowledge on financial wellness and is on a mission to help others achieve the same.

The session began with Faculty Members felicitating Ms. Shikha through a small token of appreciation. Before equipping audience with the topic, a short video clip about **Money** was shown to the audience. The interaction started with the speaker asking audience to express their perspective about money. The conclusion of this question came out to be that it depends on us how we see money; as money is intimate. We need to have a control on money else money would have a control on us. She then went on in detail about – Needs, Wants and Desires – The three main factors on which earnings of an individual should depend & how they differ.

Ms. Shikha introduced the world that is beyond money and advised the audience to see the world through a different lens. Further she talked about the 8 usages of money i.e. Earn, Guard, Save, Spend, Insurance, Invest, Contribution (Tax and Donation) and Borrow and Lend. This was accompanied by a status quo explanation, showcasing why the particular order of these steps of **Financial Planning** exist. She made the audience understand that one should borrow only for the betterment or appreciation of an asset and should only lend when he/she is ready to forget about the money lent.

The seminar helped the audience (both students and faculty members alike!) to view money from a different angle, the speaker taught in detail about there existing a new definition of money. Through this session audience was able to develop a better perspective about Financial Planning for itself & was able to equip themselves with tools of financial knowledge!

**Image: Seminar on Financial Literacy**

