

CONFAB Report: Session VI

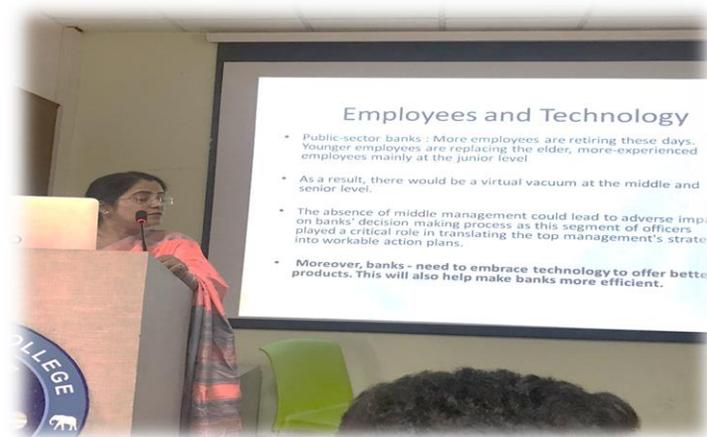
- **Date:** 24th March 2017
- **Time:** 2:00pm to 3:30pm
- **Venue:** Room No: 12
- **Speaker:** Ms. Yogieta S. Mehra
- **Topic:** The Contemporary Issues in Banking
- **Number of participants:** 35

“If you owe your bank a hundred pounds, you have a problem. But if you owe a million, it has.”

~ John Maynard Keynes

Greetings from the Department of Business Economics!

The sixth session of CONFAB was held on 24th March 2017 and we had cordially invited Ms. Yogieta S. Mehra to be the speaker for the day. Ms Yogieta has completed her MBE, M.Phil and PhD from the Department of Business Economics. She has twice been awarded the Best Paper Prize for presenting papers at numerous National and International Conferences such as the ones at IGIDR Mumbai and IIM Bangalore. She is also the author of the book ‘Operation Risk Management in Banks’ and is presently working as an Assistant Professor at Deen Dayal Upadhyaya College, Delhi University while continuing to guide two PhD students.



The topic of the seminar was, 'The Contemporary Issues in Banking'. She began the seminar by discussing her academic and professional background. She had completed her MBE in the year 1995 and had worked as a business economics professor for 12 years in Sri Guru Gobind Singh College of Commerce, Delhi University. She further went on to explain the competitive edge that BBE has over other courses that sets it apart in the field of academia.

She formally started off with the topic discussing the various issues that are faced in banking these days such as Asset Quality, Capital Adequacy, Unhedged Forex, Employees and Technology and Cyber Crime, where the latter two play a very crucial role because in today's time, the access to technology is such, that when it falls in wrong hands, or more aptly said, people with wrong mindset, they are more likely to cause damage than benefit. She also discussed about 'Bad Loans', explaining that this problem majorly arises as a macroeconomic issue where in, it is faced by the public sector more than the private sector.



She also discussed with us, the relief measures that exist to solve such problems. One such measure is the recently launched, Insolvency and Bankruptcy Code of 2016. Also, the minimum capital adequacy ratio that must be maintained by banks is 8% but the Reserve Bank of India has kept it at 1% higher just to be on the safer side. And in case of operational issues, the roles of employees keep on rotating from time to time.



Thus, all in all, the session was very insightful for all the attendees. It showed a very big picture of how the banking industry operates, the problems faced by it and the solutions there are, to counter those problems. Many students who were attending this session were contemplating to appear for banking exams and after this session, they definitely had a clear picture of the kind of career path that awaits them and what is expected of them in it.

We have a heartfelt gratitude for Ms Yogieta for taking out time to conduct such a wonderful session for our students and we definitely look forward to seeing her again!

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